



MELLES
RESEARCH
FOUNDATION USA

BALANCE **12-31-2017**

Assets

Cash - non-interest-bearing	\$ 185.329
Total Assets	<u>\$ 185.329</u>

Liabilities

Fund Balances	\$ 184.182
Other liabilities	\$ 1.147
Total Liabilities	<u>\$ 185.329</u>

STATEMENT of REVENUE AND EXPENSES **2017**

Revenue

Grants and other revenue	<u>\$ 406.772</u>
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Expenses

Support & Services	\$ 184.182
	<u>\$ 184.182</u>

Start-up costs	\$ 35.000
Foreign Tax	\$ 850
General cost	\$ 535
Promotion	\$ 247
Costs	<u>\$ 36.632</u>
	<u>\$ 220.814</u>

Revenue less expenses	\$ 185.958
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Net Assets / Fund Balances	<u>\$ 185.958</u>
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Explanation

MRF-USA was established in 2017 with the intention to support ophthalmological R&D with focus on ophthalmic diagnostic methods and surgical techniques in the field of corneal transplantation, cataract, glaucoma and age-related macular degeneration. And to educate ophthalmologists all over the world about these Research projects and there outcomes.