



**MELLES
RESEARCH
FOUNDATION USA**

BALANCE	12-31-2018	12-31-2017
<u>Assets</u>		
Receivables	\$ 511.205	\$ -
Cash at bank	\$ 318.758	\$ 185.329
Total Assets	\$ 829.963	\$ 185.329
<u>Liabilities</u>		
Fund Balances	\$ 267.249	\$ 184.182
Other liabilities	\$ 562.714	\$ 1.147
Total Liabilities	\$ 829.963	\$ 185.329

STATEMENT of REVENUE AND EXPENSES

	2018	budget 2018	2017
<u>Revenue</u>			
Grants and other revenue	\$ 485.369	\$ 400.000	\$ 406.772
<u>Expenses</u>			
Support & Services	\$ 396.566	\$ 390.000	\$ 184.182
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Start-up costs	\$ -	\$ -	\$ 35.000
Foreign Tax	\$ 880	\$ -	\$ 850
General cost	\$ 6.703	\$ 8.000	\$ 535
Promotion	\$ 1.298	\$ 2.000	\$ 247
Costs	\$ 8.881	\$ 10.000	\$ 36.632
	\$ 405.447	\$ 400.000	\$ 220.814
Revenue less expenses	\$ 79.922	\$ -	\$ 185.958
Interest and similar income	\$ 1.369	\$ -	\$ -
Total financial income	\$ 1.369	\$ -	\$ -
Net Assets / Fund Balances	\$ 81.291	\$ -	\$ 185.958

Explanation

MRF-USA was established in 2017 with the intention to support ophthalmological R&D with focus on ophthalmic diagnostic methods and surgical techniques in the field of corneal transplantation, cataract, glaucoma and age-related macular degeneration. And to educate ophthalmologists all over the world about these Research projects and there outcomes.

In 2018 several projects have been started.