



MELLES
RESEARCH
 FOUNDATION USA

PRELIMINARY FIGURES - 2019

BALANCE	12-31-2019	12-31-2018
<u>Assets</u>		
Receivables	\$ 52.410	\$ 511.205
Securities	\$ 216.546	\$ -
Cash at bank	\$ 256.158	\$ 318.758
Total Assets	\$ 525.114	\$ 829.963
<u>Liabilities</u>		
Fund Balances	\$ 282.907	\$ 267.249
Other liabilities	\$ 242.207	\$ 562.714
Total Liabilities	\$ 525.114	\$ 829.963

STATEMENT of REVENUE AND EXPENSES

	2019	budget 2019	2018
<u>Revenue</u>			
Grants and other revenue	\$ 531.564	\$ 500.000	\$ 485.369
<u>Expenses</u>			
Support & Services	\$ 369.677	\$ 450.000	\$ 396.566
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Foreign Tax	\$ -	\$ -	\$ 880
General cost	\$ 129.893	\$ 45.000	\$ 6.703
Promotion	\$ 25.911	\$ 5.000	\$ 1.298
Costs	\$ 155.804	\$ 50.000	\$ 8.881
	\$ 525.481	\$ 500.000	\$ 405.447
Revenue less expenses	\$ 6.083	\$ -	\$ 79.922
Income securities	\$ 6.513	\$ -	
Interest and similar income	\$ 3.060	\$ -	\$ 1.369
Total financial income	\$ 9.573	\$ -	\$ 1.369
Net Assets / Fund Balances	\$ 15.656	\$ -	\$ 81.291

Explanation

MRF-USA was established in 2017 with the intention to support ophthalmological R&D with focus on ophthalmic diagnostic methods and surgical techniques in the field of corneal transplantation, cataract, glaucoma and age-related macular degeneration. And to educate ophthalmologists all over the world about these Research projects and there outcomes.
 The projects started In 2018 continued in 2019.